AGREEMENT CREATING RESTRICTIVE COVENANTS

	Declaration of cove	enants, conditions, and restrictions ("Covenants") made on this			
the _	day of	, 2023, by the City of Princeton, hereinafter referred			
to as the "City" and Pettibone Nursery and Landscape, hereinafter referred to as					
"Pettibone" concerning the real property legally described as follows:					

See Exhibit A

Hereinafter referred to as "Property".

Whereas, the City of Princeton as Seller, and Pettibone Nursery and Landscape as Buyer, has entered into a purchase agreement for the sale of the Property; and,

Whereas, a material provision of the Purchase Agreement called for a restrictive covenant being placed on the Property, requiring Pettibone to maintain the Property's current use as a parking lot.

Therefore,

For and in consideration of the mutual interest of the City and Pettibone, hereby subjects all of the real property described in Exhibit A, attached hereto, to the following covenants and restrictions:

- 1. The Property shall be used solely for the purposes of a parking lot.
- 2. No structures shall be constructed on the Property, nor shall any barriers be placed thereon and no one shall interfere with the ability of individuals to travel upon the Property for said purpose.
- 3. All of the provisions of this Agreement shall be deemed to be covenants running with the land, and shall be binding on and inure to the benefit of the owners of the properties described in Exhibit A, their heirs, successors, and assigns, and all parties claiming by, through, or under them shall be taken to hold, agree, and covenant with such owners, their successors in title, and with each other, to

conform to and observe all of the terms and conditions contained in this Agreement.

CITY OF PRINCETON

Date:	BY: Tom Walker, Mayor			
Date:	BY: Michele McPherson, City Administrator			
	PETTIBONE NURSERY AND LANDSCAPE			
Date:	BY:Benjamin Nelson Pettibone, Owner			
Date:	BY: Teresa Jane Pettibone, Owner			
STATE OF MINNESOTA)) SS: COUNTY OFMILLE LACS) On this day of, 2023, before me, a Notary Public in and for said county, personally appeared Tom Walker and Michele McPherson, to me personally known, who being duly sworn, did say that they are the Mayor and City Administrator of the City of Princeton, a Minnesota Municipal Corporation named in the foregoing instrument and that said instrument was signed on				
	n by authority of its Council and said Tom Walker and edged said instrument to be the free act and deed of said			
	Notary Public			

STATE OF MINNES	SOTA)	
COUNTY OF) SS:)	
in and for said coun Jane Pettibone, to r the Owners of Pettil named in the forego said Pettibone Nurs Nelson Pettibone a	ity, personally apported to the personally know bone Nursery and bing instrument areary and Landscaped Teresa Jane P	, 2023, before me, a Notary Public beared Benjamin Nelson Pettibone and Teresa own, who being duly sworn, did say that they are I Landscape, a Minnesota Sole Proprietorship and that said instrument was signed on behalf of the by authority of its Board and said Benjamin rettibone, acknowledged said instrument to be the Jursery and Landscape.
		Notary Public

DRAFTED BY:
Damien F. Toven (0300585)
Damien F. Toven & Associates, LLC
413 S. Rum River Dr., Suite 6
Princeton, MN 55371
(763) 389-2214

SEND REAL ESTATE TAX STATEMENTS TO: Pettibone Nursery and Landscape C/OBejamin Nelson Pettibone and Teresa Jane Pettibone 29674 152nd St. NW Zimmerman, MN 55398

Exhibit A

The North 40 feet of Lot 9, Block 3, Damon's Addition to the Village (now City) of Princeton, according to the plat thereof on file and of record in the office of the County Recorder, Mille Lacs County, Minnesota.